

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 88</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>718</b>
<b>Author:</b>	<b>Sen. Howard</b>
<b>Date:</b>	<b>12/04/2020</b>

**Bill Analysis**

SB 88 modifies voting requirements for public trusts to waive public bidding requirements. The measure authorizes public trusts with fewer than 4 trustees to waive bidding requirements with 2/3's of the vote instead of 3/4's of the vote. Additionally, the measure exempts public trusts from auditing requirements provided the trust does not possess any debt obligations and has assets totaling less than \$50,000.00.

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